Code   **CHP**
Company name   Central Hydropower Joint Stock Company
Date   06/27/2020
Subject   Resolution of Annual General Meeting 2020

Content:

Central Hydropower Joint Stock Company announces the resolution of Annual General Meeting 2020 dated June 16, 2020 as follows:

Article 1: Approving the report on business performance in 2019:

- Revenue: 719.156 billion dongs
- Profit after tax: 216.055 billion dongs

Article 2: Approving the financial statements in 2019 audited by AAC.

Article 3: Approving the report of Board of Directors in 2019.

Article 4: Approving the report of Board of Supervisors in 2019.

Article 5: Approving the report on profit distribution for 2019 and the expected dividend ratio for 2019:

a. Profit distribution for 2019:

- Bonus, welfare fund (4.7%): 10,154,576,469 dongs
- Investment & development fund (10%): 21,605,481,849 dongs
- Cash dividend payment for 2019 (16%): 221,757,608,000 dongs
- Remaining undistributed profit: 25,683,248,523 dongs

b. The expected dividend ratio for 2019.

Article 6: Approving business plan for 2020:

- Revenue: 776 billion dongs
- Profit after tax: 221 billion dongs

Article 7: Approving the 2020 dividend payment: 14%

Article 8: Approving to authorize the Board of Directors to choose one of two audit companies below to audit CHP's financial statements in 2020:

- AAC Auditing and Accounting Co., Ltd.
- RSM Vietnam.

Article 9: Approving the remuneration of the Board of Directors, salary and remuneration of the Board of Supervisors in 2020.

Article 10: Approving the amendment to the Articles of Association.

Article 11: Approving the election result for additional members of the Board of Directors for Term IV (2020 - 2025):

The BODs:

- Mr. Ho Quoc Viet
- Mr. Truong Cong Gioi
- Mr. Nguyen Viet Sa Pa
- Mr. Nguyen Van Danh
- Mr. Nguyen Quang Quyen
- Mr. Nguyen Huu Phuong
- Mr. Nguyen Huu Tam

The BOS:

- Ms. Vu Thi Luyen
- Mr. Trinh Quang Viet
- Mr. Pham Viet Thien
- Mr. Tran Quoc Van Chuong

Article 12: This resolution shall take effect from June 16, 2020.